

A special meeting of the Village of Victor Urban Renewal Agency (URA) was held on Wednesday, May 18, 2016 at the Village Hall, 60 East Main Street.

MEMBERS PRESENT:	Chairperson	Carol Commisso
	Vice Chairperson	Jeffery A. Smithe
	Treasurer	Jason Shelton
	Member	Michelle Chalupa
	Minutes Clerk	Roseanne Turner-Adams

Meeting was called to order by Chairperson Carol Commisso at 6:27 pm. Ms. Commisso explained that this special meeting was called in order to approve the minutes, financials and a Garden Club donation as there were not enough URA members present to have a quorum on May 11th.

Resolution #21-16URA

Acceptance of Minutes

On a motion by Jason Shelton, seconded by Michelle Chalupa, the following resolution was ADOPTED 4 AYES 0 NAYS

Resolved, to accept the minutes dated April 13, 2016.

Resolution #22-16URA

Financials

On a motion by Michelle Chalupa, seconded by Jeffery A. Smithe, the following resolution was ADOPTED 4 AYES 0 NAYS

Resolved, to approve the financials as follows:

Bank Balances as of 04/30/16

Current Assets:

Cash consisting of:

Checking Acct with Five Star	\$ 619.96
Money Market Acct with Five Star	\$ 5,798.29
Certificate of Deposit--Five Star	\$ 0.00
Revolving Loan Acct with Five Star	\$ 5,418.98
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Total cash accounts	\$11,837.23

Other Current Assets:

Loans Receivable – Current	\$ 0.00
Total Current Assets	\$ 11,837.23

Other Assets (Land)	\$189,500.00
Total Current Assets	\$201,337.23
<u>Liabilities and Net Assets</u>	
Current Liabilities	
Accounts Payable	\$ 0.00
Net Assets	
Net Assets 06/01/15	\$209,807.73
Change in Fund Balance	(\$8,470.50)
Net Assets available 04/30/2016	\$201,337.23
<u>Accounts Payable & Net Assets</u>	\$201,337.23

Resolution #23-16URA
Request for Payment – Victor Garden Club

On motion by Jeffery A. Smithe, seconded by Michelle Chalupa, the following resolution was ADOPTED 4 AYES 0 NAYS

Resolved to approve the donation request, in the amount of \$420.00, from the Victor Garden Club towards the purchase of flowers to fill existing pots; payment to be made to The Victor Garden Club.

Chairperson Report

Ms. Commisso gave each member a copy of the Saratoga Plan and stated that the focus of the next URA meeting will be to discuss the URA plan.

Adjournment

Meeting was adjourned on motion at 6:35 pm.

Roseanne Turner-Adams, Minutes Clerk