

A special meeting of the Village of Victor Urban Renewal Agency (URA) was held on Wednesday, February 7, 2018 at the Village Hall, 60 East Main Street.

MEMBERS PRESENT: **Chairperson** **Jason Shelton**
 Vice Chairperson **Michelle Chalupa**
 Treasurer **Carol Commisso**
 Member **Linda Tice**

MEMBERS ABSENT: **Minutes Clerk** **Roseanne Turner-Adams**

OTHERS PRESENT: **Kathy Rayburn, Glenn Cooke, Mitch Donovan**

Meeting was called to order by Chairperson Jason Shelton at 6:04 pm.

Salute to the flag

Resolution #01-18URA
Acceptance of Minutes

On a motion by Carol Commisso, seconded by Linda Tice, the following resolution was ADOPTED 4 AYES 0 NAYS

Resolved, to accept the minutes dated November 6, 2017.

Resolution #02-18URA
Financials

On a motion by Michelle Chalupa, seconded by Linda Tice, the following resolution was ADOPTED 4 AYES 0 NAYS

Resolved, to approve the financials as follows:

Bank Balances as of 01/31/2018

Current Assets:

Cash consisting of:

Checking Acct with Five Star	\$ 3,162.20
Money Market Acct with Five Star	\$ 3,298.99
Certificate of Deposit--Five Star	\$ 0.00
Revolving Loan Acct with Five Star	\$ 5,414.98
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Total cash accounts	\$ 11,876.17

Other Current Assets:

Loans Receivable – Current	\$ 0.00
Total Current Assets	\$ 11,876.17

Other Assets (Land)	\$189,500.00
Total Current Assets	\$201,376.17
<u>Liabilities and Net Assets</u>	
Current Liabilities	
Accounts Payable	\$ 0.00
Net Assets	
Net Assets 06/01/17	\$198,638.84
Change in Fund Balance	\$ 2,737.33
Net Assets available 09/30/2017	\$201,376.17
<u>Accounts Payable & Net Assets</u>	\$201,376.17

Discussion

Jason Shelton stated that the LDC, Chamber and URA all shared current projects that they were working on at the start of the meeting.

Carol Commisso stated that they discussed how the various boards and agencies might collaborate on future projects that would benefit the village. We will wait to see the updated master/revitalization plan and then choose something that will fit with it. We felt that communication between all the major stakeholders would greatly enhance our chances of success.

Adjournment

Meeting was adjourned on motion at 7:17 pm.

Roseanne Turner-Adams, Minutes Clerk