

A regular meeting of the Victor Local Development Corporation (VLDC) was held on Tuesday, October 23, 2018 at the Town Hall, 85 East Main Street.

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|-------------------------|--------------------|----------------|
| MEMBERS PRESENT: | President | Glenn Cooke |
| | Vice President | Bryan Powers |
| | Treasurer | Rebecca Melton |
| | Secretary | Carol Commisso |
| | Director | Mike Guinan |
| | Director | Bob Senn |
| | Director | Liz Biehler |
| | Executive Director | Kathy Rayburn |
| | Minutes Clerk | Sue George |

MEMBERS ABSENT: None

OTHERS PRESENT: None

Meeting was called to order by President Glenn Cooke at 6:00pm.

Salute to the flag.

(Within this report Victor Local Development Corporation will often be referred to as VLDC)

Resolution #39-18VLDC

Acceptance of Minutes

On a motion made by Carol Commisso, seconded by Bob Senn, the following resolution was ADOPTED 6 AYES 0 NAYS

Resolved, that the Victor Local Development Corporation accepts the minutes from the meeting dated September 25, 2018

Financial Report

Payment of Bills – Abstract #10

The Board reviewed the invoices to be paid from the Victor Local Development Corporation/Victor Business Connection Balance sheets. The unpaid invoices totaled \$13408.38.

Resolution #40-18VLDC

Payment of Bills -VLDC

On a motion made by Bryan Powers, seconded by Carol Commisso, the following resolution was ADOPTED 6 AYES 0 NAYS

Resolved, that the Victor Local Development Corporation has reviewed and approved invoices for payment that appear on the balance sheet totaling \$8043.75.

Resolution #41-18VLDC

Payment of Bills – Victor Business Connection

On a motion made by Rebecca Melton seconded by Liz Biehler, the following resolution was ADOPTED 6 AYES 0 NAYS

Resolved, that the Victor Local Development Corporation has reviewed and approved invoices for payment that appear for on the balance sheet totaling \$5364.63. Invoices are to be paid out of the Victor Business Connection account.

Note: Resolution #40-18VLDC and #41-18VLDC were included in the Balance Sheet totaling \$ 13408.38

Mike Guinan entered 6:14pm

Executive Director Report

There is no formal report but Kathy wanted to update the Board on a few items.

First, the Spooktacular Victor event is this coming weekend. Kathy showed the Board the print ad that we did and also informed them of radio ads on two local stations. Missy Rosenberry from the Democrat & Chronicle is covering the event too. Kathy is very happy with the business participation for this event and noted we have sold tickets online for it. Rebecca said she thinks Lisa, the Victor Business Connection event coordinator, is doing a great job. The Board agreed. Kathy offered the Board complimentary tickets to Spooktacular. She also gave them to the Village Board.

Kathy talked to Ed Flynn, from LaBella Associates, earlier in the week about the Strategic Plan. The Board is in a good place with it and now it is just a matter of funding and implementation of the project outlined in the Plan.

The Board is still working with our Legal counsel to amend/revise our bylaws. Our lawyer had a few questions for Kathy to check with the Board on for clarification. There was discussion amongst the Board and one of the questions was if an LDC is taxed on property it owns. Kathy will discuss this with the Town Assessor and email the Board. Rebecca offered to call our Lawyer and ask some of the questions the Board has.

Kathy discussed some different business ventures that are happening within the Village. She is working with new businesses on locations and existing business either selling their properties or looking to relocate. Discussion took place regarding some recently closed businesses. The library which is out of room is one of the businesses that is looking to expand/move/build.

Executive Session

On a motion made by Bob Senn, seconded by Mike Guinan, the following resolution was ADOPTED 7 AYES 0 NAYS

Resolved, to enter into Executive Session at 6:41pm for discussion of a financial matter.

Sue George remained.

On a motion made by Mike Guinan, seconded by Bryan Powers, the following resolution was ADOPTED 7 AYES 0 NAYS

Resolved, to exit out of Executive Session at 6:46pm

President's Report

Glenn will continue working on the financial matter discussed in Executive Session. He also asked Vice President, Bryan Powers, if he could chair the November meeting as Glenn is not available to do so. Bryan agreed.

Adjournment

Meeting was adjourned on motion at 6:48pm

Sue George, Minutes Clerk