
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Ontario County Industrial Development Agency (the “Agency”) on the 23rd day of August, 2021, at 8:30 a.m., local time, at Town of Victor Town Hall, Main Meeting Room, 85 East Main Street, Victor, New York 14564, in connection with the following matters:

The Agency has previously provided its assistance to CooperVision, Inc., a New York business corporation (the “Company”), in connection with (a) the acquisition, installation, furnishing and equipping of certain leasehold improvements and/or fixtures, equipment and personal property, including, but not limited to, furniture, computer equipment and telecommunications equipment, and (b) related to the foregoing, and without limitation thereof, on and after the appointment of the Company, and for a further period expiring ten (10) years after the date of closing, the acquisition, installation and/or utilization of furniture, computer equipment and telecommunications equipment (collectively, the “Original Facility”), all located in an approximately 84,367 square foot portion of a three-story approximately 120,000 square foot office building, known as Building 200 and located at 209 High Point Drive, Victor, New York (the “Original Premises”), owned by High Point 200, LLC, a New York limited liability company (the “Landlord”), which Premises are presently leased by the Landlord to the Company and subleased by the Company to the Agency and further sub-subleased by the Agency to the Company. The Company has utilized the Premises and the Original Facility as (or in, as applicable) office space for its business of manufacturing and distribution of soft contact lens and related products and services.

The Company has now submitted an application for additional financial assistance from the Agency requesting the Agency’s assistance in connection with the (a) the acquisition, installation, furnishing and equipping of certain leasehold improvements and/or fixtures, equipment and personal property, including, but not limited to, furniture, computer equipment and telecommunications equipment, and (b) related to the foregoing, and without limitation thereof, on and after the appointment of the Company, and for a further period expiring ten (10) years after the date of closing, the acquisition, installation and/or utilization of furniture, computer equipment and telecommunications equipment (collectively, the “2021 Facility”; and, together with the Original Facility, the “Facility”), all located on the 3rd Floor of the Original Premises and encompassing approximately 40,000 square feet (the “2021 Premises”; and, together with the Original Premises, the “Premises”) for a total of approximately 120,000 square feet of leased space and being the entire office building, known as Building 200 and located at 209 High Point Drive, Victor, New York (the “2021 Premises”), owned by the Landlord and leased by the Landlord to the Company and subleased by the Company to the Agency and further sub-subleased by the Agency to the Company. The Company has continued to utilize the Premises and the Original Facility as (or in, as applicable) office space for its business of manufacturing and distribution of soft contact lens and related products and services. The 2021 Facility will be owned, operated and/or managed by the Company.

The Agency will acquire title to the 2021 Facility and lease the 2021 Facility to the Company. At the end of the lease term, the Company will purchase the 2021 Facility from the Agency. The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from sales and use taxes for a period of up to ten (10) years, consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the 2021 Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed 2021 Facility.

Dated: August 13, 2021

ONTARIO COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: Michael J. Manikowski
Title: Executive Director

